

**METRO VIGAN WATER DISTRICT**

**Balance Sheet**

As of December 31, 2015

**ASSETS**

**CURRENT ASSETS**

Cash On Hand - Cash Collecting Officer	40.58
Working Fund	-
Payroll Fund	-
Cash In Bank	
Savings Account - DBP	632,218.86
Current Account - DBP - <b>Schedule A</b>	964,491.77
Savings Account - DBP (Government Agencies Water Payment)	10,026.82
Time Deposit - DBP	2,901,777.17
Time Deposit - DBP - Customer's Deposit	3,510,851.73
Accounts Receivable	
Customers	4,407,449.68
Fittings	(124,814.55)
Allowance for Doubtful Accounts	(2,180,732.06)
Inventory	
Office Supplies Inventory - <b>Schedule B</b>	295,232.44
Fuel, Oil and Lubricants Inventory - <b>Schedule C</b>	86,160.25
Chemicals and Filtering Supplies Inventory - <b>Schedule D</b>	265,307.25
Maintenance Supplies Inventory - <b>Schedule E</b>	70,910.28
Construction Materials Inventory - <b>Schedule F</b>	3,602.96
Other Inventories - Meter - <b>Schedule G</b>	486,232.26
Other Inventories - Service Connection Materials - <b>Schedule H</b>	1,611,886.29
Other Inventories - Transmission and Dist. Pipes and Fittings - <b>Schedule I</b>	2,436,760.82
Other Inventories - Hydrants - <b>Schedule J</b>	166,485.00
Other Inventories - Chlorinator Spareparts - <b>Schedule K</b>	38,890.00
Other Inventories - Sewer - <b>Schedule L</b>	39,520.00
Other Current Assets - <b>Schedule M</b>	565,823.46
<b>TOTAL CURRENT ASSETS</b>	<b>16,188,121.01</b>

**Property, Plant and Equipment**

Land	14,746,057.63
Land Improvements	223,380.00
Wells	7,267,379.23
Accumulated Depreciation-Wells	(3,209,804.45)
Reservoirs and Tanks	6,414,898.34
Accumulated Depreciation-Reservoirs	(1,963,420.29)
Transmission and Distribution Mains	117,431,699.01
Accumulated Depreciation-Transmission and Distribution Mains	(31,901,774.66)
Meters	453,193.12
Accumulated Depreciation-Meters	(197,041.57)
Hydrants	1,160,118.24
Accumulated Depreciation-Hydrants	(208,391.19)
Other Property Plants and Equipments	12,402,234.20
Accumulated Depreciation-Other PPE	(6,261,551.12)
Source of Supply Plant Structures and Improvements	116,300.00
Accumulated Depreciation-Source of Supply Plant	(20,927.50)
Pumping Plant Structures and Improvements	4,903,061.62
Accumulated Depreciation-Pumping Plant Structures	(837,107.80)
Administrative Structures and Equipments	21,989,219.53
Accumulated Depreciation-Office Building	(2,447,352.72)
Office Equipments	991,742.25
Accumulated Depreciation-Office Equipments	(646,822.87)
IT Equipment	1,087,434.20
Accumulated Depreciation-IT Equipment	(603,757.04)
Land Transport Equipment	7,562,944.74
Accumulated Depreciation-Land Transport Equipment	(3,412,376.49)
Power Production Equipment	7,849,630.19
Accumulated Depreciation-Power Production Equipment	(3,867,658.00)
Pumping Equipment	16,928,789.78
Accumulated Depreciation-Pumping Equipment	(9,418,806.92)
Water Treatment Equipment	2,392,988.58
Accumulated Depreciation-Water Treatment Equipment	(1,555,274.35)
Tools, Shop and Garage Equipment	1,925,834.50
Accumulated Depreciation-Tools, Shop and garage Equipment	(1,077,255.56)
Furnitures and Fixtures	943,854.57
Accumulated Depreciation-Furnitures and Fixtures	(449,502.71)
Communication Equipment	10,093.00
Accumulated Depreciation-Communication Equipment	(6,884.81)

**TOTAL PROPERTY, PLANT and EQUIPMENT****158,715,142.68**

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**TOTAL ASSETS****174,903,263.69**

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**LIABILITIES****CURRENT LIABILITIES**

Accounts Payable - Suppliers - N	762,768.30
Due to Officers and Employees - <b>Schedule O</b>	83,081.22
Due to PFRP	
Employer Premium Contribution	29,932.25
Salary Loan	
Due to BIR	125,010.17
Due to GSIS	
Salary Loan	31,413.80
Educational Loan	24,704.28
Due to Pag-ibig	
Multi-Purpose Loan	18,261.05
Other Payables	
Banco Rural	25,007.59
DBP (Employee loans)	(1,011.30)
Other Deferred Credits - Push Drive	16,500.00

**TOTAL CURRENT LIABILITIES****1,115,667.36**

Customer's Deposit	3,361,078.15
Deferred Tax Liability	(21,838.56)

**TOTAL NON CURRENT LIABILITIES****3,339,239.59****TOTAL LIABILITIES****4,454,906.95****EQUITY**

Government Equity	559,893.87
Donated Capital	80,413,659.13
Retained Earnings	89,474,803.74

**TOTAL EQUITY****170,448,356.74****TOTAL LIABILITIES & EQUITY****174,903,263.69**