

**METRO VIGAN WATER DISTRICT**  
**Detailed Statement of Income & Expenses**  
**For the Month Ending December 31, 2012**

<i>ACCOUNT TITLE</i>	<i>CURRENT MONTH</i>	<i>YEAR TO DATE</i>
<b>Income</b>		
Metered Sales	3,968,280.05	45,399,837.33
Other Sales or Service - Sewer	14,343.00	173,467.00
Miscellaneous Service Revenue	13,680.00	165,660.00
Other Water Revenues	12,100.00	161,950.00
Service Fee	-	1,145,460.00
Penalty Charges	140,647.13	1,658,151.26
Penalty Charges - Illegal Connections	38,708.00	216,427.00
<b>GROSS INCOME</b>	<b>4,187,758.18</b>	<b>48,920,952.59</b>
<b>Less: Expenses</b>		
<b>PERSONAL SERVICES</b>		
Salaries and Wages - Regular		
Source of Supply Expense - Operation Supervision	42,652.00	470,890.00
Source of Supply Expense - Operation Labor	22,700.00	264,505.00
Pumping Expense - Pumping Labor	52,601.00	613,290.95
Transmission and Dist. Exp.- Maint. Supervision	104,381.00	1,214,465.11
Customer Account Expense - Supervision	45,050.00	517,230.00
Customer Account Expense - Meter Reading	15,538.00	181,571.00
Customer Account Expense - Customer Records & Coll.	46,317.00	540,884.00
Administrative and General	130,756.00	1,460,205.00
<b>PERA</b>		
Source of Supply Expense - Operation Supervision	500.00	6,000.00
Source of Supply Expense - Operation Labor	1,000.00	12,000.00
Pumping Expense - Pumping Labor	2,000.00	24,000.00
Transmission and Dist. Exp.- Maint. Supervision	3,500.00	42,000.00
Customer Account Expense - Supervision	500.00	6,000.00
Customer Account Expense - Meter Reading	500.00	6,000.00
Customer Account Expense - Customer Records & Coll.	1,500.00	18,000.00
Administrative and General	3,500.00	40,000.00
<b>ADCOM</b>		
Source of Supply Expense - Operation Supervision	1,500.00	18,000.00
Source of Supply Expense - Operation Labor	3,000.00	36,000.00
Pumping Expense - Pumping Labor	6,000.00	72,000.00
Transmission and Dis. Expense - Maint. Supervision	10,500.00	126,000.00
Customer Account Expense - Supervision	1,500.00	18,000.00
Customer Account Expense - Meter Reading	1,500.00	18,000.00
Customer Account Expense - Customer Records & Coll.	4,500.00	54,000.00
Administrative and General	10,500.00	120,000.00
Representation Allowance	4,000.00	48,000.00
Transportation Allowance	4,000.00	48,000.00
Clothing and Uniform Allowance	-	109,000.00
Honoraria	29,400.00	434,100.00
<b>Sub - Total</b>	<b>549,395.00</b>	<b>6,518,141.06</b>

<i>ACCOUNT TITLE</i>	<i>CURRENT MONTH</i>	<i>YEAR TO DATE</i>
Year End Bonus		
source of Supply Expense - Operation Supervision	-	42,652.00
Source of Supply Expense - Operation Labor	-	22,700.00
Pumping Expense - Pumping Labor	-	52,601.00
Transmission and Dis. Expense - Maint. Supervision	-	104,235.68
Customer Account Expense - Supervision	-	45,050.00
Customer Account Expense - Meter Reading	-	15,538.00
Customer Account Expense - Customer Records & Coll.	-	46,317.00
Administrative and General	-	130,756.00
Other Bonuses and Allowances		
Source of Supply Expense	42,652.00	50,652.00
Source of Supply Expense - Operation Labor	22,700.00	38,700.00
Pumping Expense - Pumping Labor	53,601.00	96,400.80
Transmission and Dis. Expense - Maint. Supervision	141,070.50	449,924.00
Customer Account Expense - Supervision	47,550.00	200,775.00
Customer Account Expense - Meter Reading	15,538.00	23,538.00
Customer Account Expense - Customer Records & Coll.	67,010.00	236,714.00
Administrative and General	129,575.00	387,693.00
Life and Retirement Insurance Contributions	55,199.40	632,099.28
Pag-ibig Contributions	13,799.85	158,024.82
Philhealth Contributions	5,037.50	58,087.50
ECC Contributions	2,590.00	30,644.35
Provident Fund Contributions	22,999.75	263,374.70
Other Personnel Benefit Contributions	54.00	711.00
Vacation and Sick Leave Benefits	17,719.60	531,533.58
Overtime and Holiday Pay		
Source of Supply Expense - Operation Supervision	-	2,908.00
Source of Supply Expense - Operation Labor	2,748.90	38,284.50
Pumping Expense - Pumping Labor	3,523.70	40,426.82
Transmission and Dis. Expense - Maint. Supervision	3,981.60	55,741.56
Customer Account Expense - Supervision	-	3,071.50
Customer Account Expense - Meter Reading	3,178.10	43,647.90
Customer Account Expense - Customer Records & Coll.	8,582.60	125,098.19
Administrative and General	7,948.45	126,296.65
<b>TOTAL PERSONAL SERVICES</b>	<b>1,216,454.95</b>	<b>10,572,337.89</b>
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>		
Office Supplies Expense	32,172.43	403,264.62
Fuel, Oil and Lubricants Expense	87,051.08	672,005.36
Other Supplies Expense	-	9,132.10
Travel Expense	1,734.00	48,581.00
Training and Scholarship Expense	-	23,600.00
Electricity Expense - Administrative	34,954.05	425,935.84
Postage and Deliveries	705.00	5,598.00
Telephone Expense - Landline	6,578.51	38,771.65
Telephone Expense - Mobile	9,659.72	61,341.16
Internet Expense	-	150.00
Advertising, Promotional and Marketing Expense	-	20,271.46
Taxes, Duties and Licenses	-	147,469.85
Franchise and Regulatory Requirements Expense	163,163.96	997,290.75
Insurance Premiums	-	188,432.19
<b>Sub - Total</b>	<b>336,018.75</b>	<b>3,041,843.98</b>

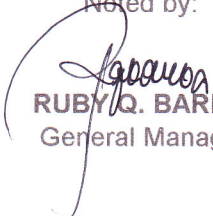
<i>ACCOUNT TITLE</i>	<i>CURRENT MONTH</i>	<i>YEAR TO DATE</i>
Representation Expense	7,419.00	160,257.25
Awards and Rewards	2,500.00	71,500.00
Rent/Lease Expense	5,000.00	60,000.00
Generation, Transmission and Distribution Expense		
Fuel for Power Production	21,490.50	504,555.90
Pumping Operations Expense	71,551.25	841,936.25
Power/Fuel Purchased for Pumping	1,162,789.19	7,412,304.27
Chemicals, Filtering and Laboratory Supplies Expense	232,304.75	1,689,375.81
Transmission and Distribution Engineering Expense	12,937.50	152,156.25
Membership Dues and Contributions to Organizations	-	13,940.00
Maintenance		
Springs and Tunnels	2,000.00	42,527.20
Supply Mains	-	5,000.00
Reservoirs and Tanks	-	240.00
Transmission and Distribution Mains	140,645.52	986,975.53
Services	65,966.74	801,882.32
Hydrants	20,278.64	45,142.81
Other Plants	1,822.00	55,683.59
Maintenance of Pumping Plant - Structures and Improvements	18,380.00	33,599.00
Maintenance of General Admin. Structures and Improvements	10,165.00	33,280.59
Repairs and Maintenance		
Office Equipment	1,000.00	16,945.75
Land Transport Equipment	16,245.00	355,412.27
Power Production Equipment	880.00	81,598.88
Pumping Equipment	10,512.15	245,254.69
Water Treatment Equipment	43,064.20	261,984.75
Tools, Shop and Garage Equipment	-	6,511.00
Furnitures and Fixtures	-	210.00
Donations	-	40,064.50
Legal Services	-	62,900.00
General Services	108,357.50	1,079,093.19
Security Services	24,000.00	283,384.64
Other Professional Services	4,700.00	5,700.00
Uncollectible Accounts	12,151.32	160,708.14
Depreciation		
Wells	15,420.15	164,905.86
Reservoir	15,787.25	189,447.00
Transmission and Distribution Mains	234,488.24	2,736,466.95
Meters	3,795.00	11,385.00
Hydrants	2,493.83	26,861.67
Other PPE	50,249.17	583,133.23
Source of Supply Plant Structures and Improvements	144.00	1,728.00
Pumping Plant - Structures and Improvements	5,087.94	61,055.28
Office Building	12,009.12	144,109.44
Office Equipments	6,936.75	85,683.22
IT Equipments	11,339.41	125,772.85
Land Transport Equipment	27,287.16	212,832.80
Power Production Equipment	42,405.71	452,020.70
Pumping Equipment	147,467.75	1,666,770.75
Water Treatment Equipment	16,258.54	182,419.42
Tools, Shop and Garage Equipment	19,189.22	173,544.65
Furnitures and Fixtures	2,265.89	27,980.04
Communication Equipment	54.59	655.08
<b>Sub - Total</b>	<b>2,608,839.98</b>	<b>22,356,896.52</b>

<i>ACCOUNT TITLE</i>	<i>CURRENT MONTH</i>	<i>YEAR TO DATE</i>
Freight and Handling	1,250.00	10,688.00
Miscellaneous Expense	127,501.78	576,336.63
<b>TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES</b>	<b>3,073,610.51</b>	<b>25,985,765.13</b>
<b>FINANCIAL EXPENSES</b>		
Bank Charges	300.00	2,400.00
Other Financial Expenses	-	35,679.15
Documentary Stamp Expense	-	61,695.00
Interest Expenses	33,138.69	493,754.05
<b>TOTAL FINANCIAL EXPENSES</b>	<b>33,438.69</b>	<b>593,528.20</b>
<b>TOTAL EXPENSES</b>	<b>4,323,504.15</b>	<b>37,151,631.22</b>
<b>INCOME FROM OPERATIONS</b>	<b>(135,745.97)</b>	<b>11,769,321.37</b>
<b>Add: Other Income</b>		
Interest Income	9,073.04	142,394.42
Other Income - Sale of Fittings and Pipes	26,781.72	297,920.88
<b>TOTAL OTHER INCOME</b>	<b>35,854.76</b>	<b>440,315.30</b>
<b>INCOME BEFORE ADJUSTMENTS</b>	<b>(99,891.21)</b>	<b>12,209,636.67</b>
<b>Less:</b>		
Other Losses - Unservicable PPE	-	-
<b>NET INCOME (LOSS)</b>	<b>(99,891.21)</b>	<b>12,209,636.67</b>

Prepared and Certified Correct by:

  
**VINCENT EDUARD C. ARRANZ**  
Division Manager - Finance/Administrative

Noted by:

  
**RUBY Q. BARBA**  
General Manager