

METRO VIGAN WATER DISTRICT

Balance Sheet

As of December 31, 2012

ASSETS

CURRENT ASSETS

Cash On Hand - Cash Collecting Officer	1,354.80
Working Fund	-
Payroll Fund	-
Cash In Bank	
Savings Account - DBP	139,790.83
Current Account - DBP - Schedule A	50,440.44
Time Deposit - DBP	2,527,536.23
Time Deposit - DBP	2,051,844.91
Time Deposit - DBP - Customer's Deposit	2,242,784.55
Accounts Receivable	
Customers	3,654,203.61
Fittings	17,388.45
Disallowance	-
Allowance for Doubtful Accounts	(1,902,212.87)
Due To Officers and Employees	-
Inventory	
Office Supplies Inventory - Schedule B	156,416.49
Fuel, Oil and Lubricants Inventory - Schedule C	91,233.85
Chemicals and Filtering Supplies Inventory - Schedule D	106,072.70
Maintenance Supplies Inventory - Schedule E	50,802.55
Construction Materials Inventory - Schedule F	5,750.00
Other Inventories - Meter - Schedule G	301,497.96
Other Inventories - Service Connection Materials - Schedule H	728,955.96
Other Inventories - Transmission and Dist. Pipes and Fittings - Schedule I	1,758,863.50
Other Inventories - Hydrants - Schedule J	37,494.00
Other Inventories - Chlorinator Spareparts - Schedule K	64,812.06
Other Inventories - Sewer - Schedule L	117,883.94
Advances to Contractors	746,713.37
Other Current Assets	406,673.46
TOTAL CURRENT ASSETS	13,356,300.79

Property, Plant and Equipment - Schedule M

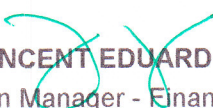
Land	8,996,010.00
Wells	5,150,404.86
Accumulated Depreciation-Wells	(2,485,188.38)
Reservoirs and Tanks	6,414,898.34
Accumulated Depreciation-Reservoirs	(1,395,079.29)
Transmission and Distribution Mains	93,886,664.67
Accumulated Depreciation-Transmission and Distribution Mains	(22,969,861.94)
Meters	253,000.00
Accumulated Depreciation-Meters	(11,385.00)
Hydrants	775,709.36
Accumulated Depreciation-Hydrants	(105,193.78)
Other Property Plants and Equipments	7,638,727.61
Accumulated Depreciation-Other PPE	(3,800,545.53)
Source of Supply Plant Structures and Improvements	57,600.00
Accumulated Depreciation-Source of Supply Plant	(4,032.00)
Pumping Plant Structures and Improvements	2,143,620.56
Accumulated Depreciation-Pumping Plant Structures	(590,336.29)
Administrative Structures and Equipments	4,800,941.47
Accumulated Depreciation-Office Building	(1,014,886.00)
Office Equipments	653,594.50
Accumulated Depreciation-Office Equipments	(428,010.23)
IT Equipment	1,185,724.25
Accumulated Depreciation-IT Equipment	(786,147.32)
Land Transport Equipment	4,371,024.74
Accumulated Depreciation-Land Transport Equipment	(2,347,012.58)
Power Production Equipment	5,606,635.19
Accumulated Depreciation-Power Production Equipment	(2,194,389.99)
Pumping Equipment	17,426,040.08
Accumulated Depreciation-Pumping Equipment	(8,567,758.91)
Water Treatment Equipment	1,582,116.58
Accumulated Depreciation-Water Treatment Equipment	(862,259.99)
Tools, Shop and Garage Equipment	1,577,163.75
Accumulated Depreciation-Tools, Shop and garage Equipment	(666,467.36)
Furnitures and Fixtures	335,367.00
Accumulated Depreciation-Furnitures and Fixtures	(164,427.05)
Communication Equipment	3,639.00
Accumulated Depreciation-Communication Equipment	(1,664.75)
Construction In Progress - Main Office	6,983,194.81
Construction In Progress - Solid West Storage Bldg.	481,629.49
TOTAL PROPERTY, PLANT and EQUIPMENT	121,929,059.87

TOTAL ASSETS**135,285,360.66**

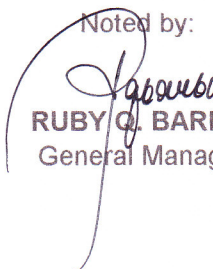
LIABILITIES

CURRENT LIABILITIES	
Accounts Payable - Suppliers - Schedule N	463,490.05
Due to Officers & Employees	11,546.25
Due to PFRP	
Emergency Loan	4,375.00
Due to BIR	4,287.67
Due to GSIS	
Salary Loan	23,431.58
Educational Loan	4,152.94
Due to Pag-ibig	
Multi-Purpose Loan	(29,936.67)
Due to Philhealth - Employee Contribution	100.00
Guaranty Deposits Payable	88,970.49
Other Payables	-
MBLIC - Employee Contribution	9.00
MBLIC - Employer Contribution	9.00
St. Peter Life Plan	-
Current Portion of Long Term Debt	-
Other Deferred Credits - Push Drive	-
TOTAL CURRENT LIABILITIES	570,435.31
Customer's Deposit	2,210,028.15
Deferred Tax Liability	(20,396.02)
Loans Payable-DBP	4,631,183.46
TOTAL NON CURRENT LIABILITIES	6,820,815.59
TOTAL LIABILITIES	7,391,250.90
EQUITY	
Government Equity	559,893.87
Donated Capital	80,413,659.13
Retained Earnings	46,920,556.76
TOTAL EQUITY	127,894,109.76
TOTAL LIABILITIES & EQUITY	135,285,360.66

Prepared and Certified Correct by:


VINCENT EDUARD C. ARRANZ
Division Manager - Finance/Administrative

Noted by:


RUBY C. BARBA
General Manager