

METRO VIGAN WATER DISTRICT

Balance Sheet

As of December 31, 2013

ASSETS

CURRENT ASSETS

Cash On Hand - Cash Collecting Officer	72,483.89
Working Fund	-
Payroll Fund	-
Cash In Bank	
Savings Account - DBP	261,882.11
Current Account - DBP - <b>Schedule A</b>	435,417.33
Time Deposit - DBP	1,053,097.83
Time Deposit - DBP - Customer's Deposit	2,718,869.06
Accounts Receivable	
Customers	4,121,728.51
Fittings	(38,954.95)
Disallowance	
Allowance for Doubtful Accounts	(1,905,063.93)
Due To Officers and Employees	-
Inventory	
Office Supplies Inventory - <b>Schedule B</b>	230,418.61
Fuel, Oil and Lubricants Inventory - <b>Schedule C</b>	88,697.05
Chemicals and Filtering Supplies Inventory - <b>Schedule D</b>	287,050.87
Maintenance Supplies Inventory - <b>Schedule E</b>	59,459.27
Construction Materials Inventory - <b>Schedule F</b>	16,250.00
Other Inventories - Meter - <b>Schedule G</b>	244,354.18
Other Inventories - Service Connection Materials - <b>Schedule H</b>	702,179.54
Other Inventories - Transmission and Dist. Pipes and Fittings - <b>Schedule I</b>	1,716,874.56
Other Inventories - Hydrants - <b>Schedule J</b>	140,085.00
Other Inventories - Chlorinator Spareparts - <b>Schedule K</b>	20,083.74
Other Inventories - Sewer - <b>Schedule L</b>	58,941.97
Advances to Contractors	-
Other Current Assets	410,375.45
<b>TOTAL CURRENT ASSETS</b>	<b>10,694,230.09</b>

**Property, Plant and Equipment**

Land	9,326,433.00
Wells	5,958,724.86
Accumulated Depreciation-Wells	(2,688,409.19)
Reservoirs and Tanks	6,414,898.34
Accumulated Depreciation-Reservoirs	(1,584,526.29)
Transmission and Distribution Mains	98,028,148.71
Accumulated Depreciation-Transmission and Distribution Mains	(25,467,030.84)
Meters	296,579.00
Accumulated Depreciation-Meters	(61,245.10)
Hydrants	863,370.91
Accumulated Depreciation-Hydrants	(135,362.92)
Other Property Plants and Equipments	9,396,144.30
Accumulated Depreciation-Other PPE	(4,487,862.47)
Source of Supply Plant Structures and Improvements	113,400.00
Accumulated Depreciation-Source of Supply Plant	(5,760.00)
Pumping Plant Structures and Improvements	2,143,620.56
Accumulated Depreciation-Pumping Plant Structures	(643,034.52)
Administrative Structures and Equipments	4,800,941.47
Accumulated Depreciation-Office Building	(1,157,763.86)
Office Equipments	902,227.50
Accumulated Depreciation-Office Equipments	(508,586.42)
IT Equipment	1,248,096.25
Accumulated Depreciation-IT Equipment	(949,592.65)
Land Transport Equipment	4,446,024.74
Accumulated Depreciation-Land Transport Equipment	(2,720,739.42)
Power Production Equipment	6,008,335.19
Accumulated Depreciation-Power Production Equipment	(2,651,889.34)
Pumping Equipment	20,151,906.08
Accumulated Depreciation-Pumping Equipment	(12,650,207.76)
Water Treatment Equipment	1,763,342.58
Accumulated Depreciation-Water Treatment Equipment	(1,113,439.41)
Tools, Shop and Garage Equipment	1,664,832.75
Accumulated Depreciation-Tools, Shop and garage Equipment	(934,444.03)
Furnitures and Fixtures	762,011.57
Accumulated Depreciation-Furnitures and Fixtures	(224,252.73)
Communication Equipment	5,618.00
Accumulated Depreciation-Communication Equipment	(2,444.73)
Construction In Progress - Main Office	15,193,785.67
Construction In Progress - Office Bldg. Fence at Solid West	130,666.86
Construction In Progress - Solid West Storage Bldg.	1,642,765.53
Construction In Progress - Fence at Bayubay Sur, San Vicente	444,354.35
Construction In Progress -Bayubay Sur, San Vicente Pumping Station	333,722.46
<b>TOTAL PROPERTY, PLANT and EQUIPMENT</b>	<b>134,053,359.00</b>

**TOTAL ASSETS****144,747,589.09**

**LIABILITIES**

**CURRENT LIABILITIES**

Accounts Payable - Suppliers - <b>Schedule M</b>	1,402,658.08
Due to Officers and Employees	12,850.80
Due to BIR	83,434.88
Due to GSIS	
Salary Loan	15,747.42
Policy Loan	1,500.00
Educational Loan	12,152.14
Due to Pag-ibig	
Multi-Purpose Loan	12,511.20
Due to Philhealth - Employee Contribution	
Current Portion of Long Term Debt	7.92
Other Deferred Credits - Push Drive	7,000.00

**TOTAL CURRENT LIABILITIES** 1,547,862.44

Customer's Deposit	2,662,428.15
Deferred Tax Liability	(20,792.22)
Loans Payable-DBP	2,408,207.46

**TOTAL NON CURRENT LIABILITIES** 5,049,843.39

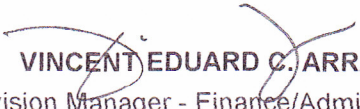
**TOTAL LIABILITIES** 6,597,705.83

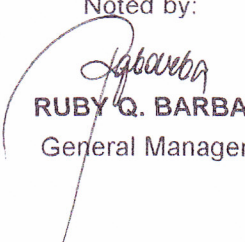
**EQUITY**

Government Equity	559,893.87
Donated Capital	80,413,659.13
Retained Earnings	57,176,330.26

**TOTAL EQUITY** 138,149,883.26

**TOTAL LIABILITIES & EQUITY** 144,747,589.09

  
**VINCENT EDUARD C. ARRANZ**  
Division Manager - Finance/Administrative

Noted by:  
  
**RUBY Q. BARBA**  
General Manager