

METRO VIGAN WATER DISTRICT

Balance Sheet

As of December 31, 2014

ASSETS

CURRENT ASSETS

Cash On Hand - Cash Collecting Officer	-
Working Fund	-
Payroll Fund	-
Cash In Bank	
Savings Account - DBP	448,216.75
Current Account - DBP - Schedule A	319,993.22
Savings Account - DBP (Government Agencies Water Payment)	10,006.52
Time Deposit - DBP	2,868,750.48
Time Deposit - DBP - Customer's Deposit	3,354,760.84
Accounts Receivable	
Customers	4,376,177.93
Fittings	11,926.89
Disallowance	-
Allowance for Doubtful Accounts	(2,042,106.23)
Due From Officers and Employees	-
Inventory	
Office Supplies Inventory - Schedule B	279,002.70
Fuel, Oil and Lubricants Inventory - Schedule C	86,160.25
Chemicals and Filtering Supplies Inventory - Schedule D	372,778.93
Maintenance Supplies Inventory - Schedule E	80,242.68
Construction Materials Inventory - Schedule F	5,000.00
Other Inventories - Meter - Schedule G	472,711.45
Other Inventories - Service Connection Materials - Schedule H	745,842.15
Other Inventories - Transmission and Dist. Pipes and Fittings - Schedule I	2,740,293.75
Other Inventories - Hydrants - Schedule J	103,485.00
Other Inventories - Chlorinator Spareparts - Schedule K	53,599.44
Other Inventories - Sewer - Schedule L	98,800.00
Other Current Assets - Schedule M	553,482.96
TOTAL CURRENT ASSETS	14,939,125.71

Property, Plant and Equipment

Land	10,806,093.23
Land Improvements	144,660.00
Wells	7,123,456.23
Accumulated Depreciation-Wells	(2,925,935.82)
Reservoirs and Tanks	6,414,898.34
Accumulated Depreciation-Reservoirs	(1,773,973.29)
Transmission and Distribution Mains	105,420,357.63
Accumulated Depreciation-Transmission and Distributi	(28,537,120.24)
Meters	370,573.12
Accumulated Depreciation-Meters	(123,270.31)
Hydrants	1,068,168.24
Accumulated Depreciation-Hydrants	(169,394.37)
Other Property Plants and Equipments	11,123,677.26
Accumulated Depreciation-Other PPE	(5,276,641.01)
Source of Supply Plant Structures and Improvements	116,300.00
Accumulated Depreciation-Source of Supply Plant	(13,307.50)
Pumping Plant Structures and Improvements	3,095,132.37
Accumulated Depreciation-Pumping Plant Structures	(727,152.95)
Administrative Structures and Equipments	21,989,219.53
Accumulated Depreciation-Office Building	(1,773,928.56)
Office Equipments	903,432.25
Accumulated Depreciation-Office Equipments	(517,694.97)
IT Equipment	912,547.20
Accumulated Depreciation-IT Equipment	(475,335.42)
Land Transport Equipment	4,472,024.74
Accumulated Depreciation-Land Transport Equipment	(3,046,375.23)
Power Production Equipment	6,632,130.19
Accumulated Depreciation-Power Production Equipmer	(3,218,769.40)
Pumping Equipment	13,307,267.78
Accumulated Depreciation-Pumping Equipment	(7,297,712.96)
Water Treatment Equipment	1,953,138.58
Accumulated Depreciation-Water Treatment Equipmen	(1,336,848.20)
Tools, Shop and Garage Equipment	1,446,738.75
Accumulated Depreciation-Tools, Shop and garage Equ	(841,013.81)
Furnitures and Fixtures	837,614.57
Accumulated Depreciation-Furnitures and Fixtures	(327,894.24)
Communication Equipment	6,598.00
Accumulated Depreciation-Communication Equipment	(3,938.57)
Construction In Progress -Anonang Menor Fence	195,607.00
TOTAL PROPERTY, PLANT and EQUIPMENT	139,953,328.16

TOTAL ASSETS

154,892,453.87

LIABILITIES**CURRENT LIABILITIES**

Accounts Payable - Suppliers - Schedule N	204,496.28
Due to Officers and Employees - Schedule O	63,026.80
Due to BIR	108,089.21
Due to GSIS	
Salary Loan	15,029.45
Educational Loan	19,951.36
Due to Pag-ibig	
Multi-Purpose Loan	2,239.53
Employer Premium Contribution	
Due to Philhealth - Employee Contribution	200.00
Other Payables	
Banco Rural	3,003.00
DBP (Employee loans)	19,948.17
Current Portion of Long Term Debt	-
Other Deferred Credits - Push Drive	9,000.00

TOTAL CURRENT LIABILITIES**444,983.80**

Customer's Deposit	3,261,028.15
Deferred Tax Liability	(22,743.29)
Loans Payable-DBP	185,247.30

TOTAL NON CURRENT LIABILITIES**3,423,532.16****TOTAL LIABILITIES****3,868,515.96****EQUITY**

Government Equity	559,893.87
Donated Capital	80,413,659.13
Retained Earnings	70,050,384.91

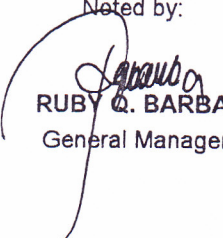
TOTAL EQUITY**151,023,937.91****TOTAL LIABILITIES & EQUITY****154,892,453.87**

Prepared and Certified Correct by:


VINCENT EDUARD C. ARRANZ

Division Manager - Finance/Administrative

Noted by:


RUBY Q. BARBA
General Manager

METRO VIGAN WATER DISTRICT
Detailed Statement of Income and Expenses
For the Month Ending December 31, 2014

ACCOUNT TITLE	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	OVER (UNDER) BUDGET	ACTUAL	BUDGET	OVER (UNDER) BUDGET
INCOME:						
Metered Sales	5,066,788.31	4,405,000.00	661,788.31	57,732,208.46	52,860,000.00	4,872,208.46
Other Sales or Services - Sewer	13,566.00	14,308.00	(742.00)	163,702.00	171,696.00	(7,994.00)
Miscellaneous Service Revenue	9,300.00	9,000.00	300.00	207,600.00	108,000.00	99,600.00
Other Water Revenues	11,900.00	10,000.00	1,900.00	143,550.00	120,000.00	23,550.00
Penalty Charges	154,520.34	101,650.00	52,870.34	1,853,726.31	1,219,800.00	633,926.31
Penalty Charges - Illegal Connection	6,000.00	22,834.00	(16,834.00)	204,311.40	274,008.00	(69,696.60)
GROSS INCOME:	5,262,074.65	4,562,792.00	699,282.65	60,305,098.17	54,753,504.00	5,551,594.17
PERSONAL SERVICES						
Salaries and Wages-Regular						
Source of Supply Expense-Operation Supervision	65,696.00	65,696.00	-	764,260.55	788,352.00	24,091.45
Source of Supply Expense-Operation Labor	24,940.00	24,038.00	(902.00)	284,720.00	288,456.00	3,736.00
Pumping Expense-Pumping Labor	72,645.00	109,398.00	36,753.00	734,406.18	1,312,776.00	578,369.82
Transmission and Distribution Expense-Maintenance Supervision	113,805.00	139,647.00	25,842.00	1,300,824.78	1,675,764.00	374,939.22
Customer Account Expense-Supervision	45,050.00	45,050.00	-	540,600.00	540,600.00	-
Customer Account Expense-Meter Reading	15,538.00	32,793.00	17,255.00	186,456.00	393,516.00	207,060.00
Customer Account Expense-Customer Records and Collection	48,641.00	48,641.00	-	564,664.40	583,692.00	19,027.60
Administrative and General Salaries	184,278.00	338,963.00	154,685.00	2,068,242.04	4,067,556.00	1,999,313.96
Salaries and Wages-Casual						
Source of Supply Expense-Operation Supervision	-	-	-	-	-	-
Pumping Expense-Pumping Labor	-	-	-	-	-	-
Customer Account Expense-Customer Records and Collection	-	-	-	-	-	-
Administrative and General Salaries	-	-	-	-	-	-
PERA						
Source of Supply Expense - Operation Supervision	1,000.00	1,000.00	-	11,500.00	12,000.00	500.00
Source of Supply Expense-Operation Labor	1,000.00	1,000.00	-	12,000.00	12,000.00	-
Pumping Expense-Pumping Labor	2,500.00	5,500.00	3,000.00	26,500.00	66,000.00	39,500.00
Transmission and Distribution Expense-Maintenance Supervision	3,500.00	5,000.00	1,500.00	42,000.00	60,000.00	18,000.00
Customer Account Expense-Supervision	500.00	500.00	-	6,000.00	6,000.00	-
Customer Account Expense-Meter Reading	500.00	1,500.00	1,000.00	6,000.00	18,000.00	12,000.00
Customer Account Expense-Customer Records and Collection	1,500.00	1,500.00	-	18,000.00	18,000.00	-
Administrative and General Salaries	3,500.00	9,000.00	5,500.00	41,750.00	108,000.00	66,250.00
ADCOM						
Source of Supply Expense - Operation Supervision	3,000.00	3,000.00	-	34,500.00	36,000.00	1,500.00
Source of Supply Expense-Operation Labor	3,000.00	3,000.00	-	36,000.00	36,000.00	-
Pumping Expense-Pumping Labor	7,500.00	16,500.00	9,000.00	79,500.00	198,000.00	118,500.00
Transmission and Distribution Expense-Maintenance Supervision	10,500.00	15,000.00	4,500.00	126,000.00	180,000.00	54,000.00
Customer Account Expense-Supervision	1,500.00	1,500.00	-	18,000.00	18,000.00	-
Customer Account Expense-Meter Reading	1,500.00	4,500.00	3,000.00	18,000.00	54,000.00	36,000.00
Customer Account Expense-Customer Records and Collection	4,500.00	4,500.00	-	54,000.00	54,000.00	-
Administrative and General Salaries	10,500.00	27,000.00	16,500.00	125,250.00	324,000.00	198,750.00
Sub Total	626,593.00	904,226.00	277,633.00	7,099,173.95	10,850,712.00	3,751,538.05

ACCOUNT TITLE	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	OVER (UNDER) BUDGET	ACTUAL	BUDGET	OVER (UNDER) BUDGET
Representation Allowance	23,500.00	21,500.00	(2,000.00)	282,000.00	258,000.00	(24,000.00)
Transportation Allowance	23,500.00	21,500.00	(2,000.00)	282,000.00	258,000.00	(24,000.00)
Clothing and Uniform Allowance	-	20,000.00	20,000.00	135,000.00	240,000.00	105,000.00
Honoraria	46,305.00	39,000.00	(7,305.00)	400,575.00	468,000.00	67,425.00
Year End Bonus	-	-	-	-	-	-
Source of Supply Expense-Operation Supervision	-	5,475.00	5,475.00	65,696.00	65,700.00	4.00
Source of Supply Expense-Operation Labor	-	2,004.00	2,004.00	24,940.00	24,048.00	(892.00)
Pumping Expense-Pumping Labor	-	12,515.00	12,515.00	59,724.00	150,180.00	90,456.00
Transmission and Distribution Expense-Maintenance Supervision	-	11,638.00	11,638.00	113,805.00	139,656.00	25,851.00
Customer Account Expense-Supervision	-	3,755.00	3,755.00	45,050.00	45,060.00	10.00
Customer Account Expense-Meter Reading	-	4,171.00	4,171.00	15,538.00	50,052.00	34,514.00
Customer Account Expense-Customer Records and Collection	-	4,054.00	4,054.00	48,641.00	48,648.00	7.00
Administrative and General Salaries	-	28,247.00	28,247.00	184,278.00	338,964.00	154,686.00
Other Bonuses and Allowances	-	-	-	-	-	-
Source of Supply Expense - Operation Supervision	10,000.00	2,166.67	(7,833.33)	24,000.00	26,000.04	2,000.04
Source of Supply Expense-Operation Labor	10,000.00	2,166.67	(7,833.33)	38,776.00	26,000.04	(12,775.96)
Pumping Expense-Pumping Labor	23,000.00	5,333.33	(17,666.67)	80,546.52	63,999.96	(16,546.56)
Transmission and Distribution Expense-Maintenance Supervision	73,706.00	24,868.67	(48,837.33)	309,324.00	298,424.04	(10,899.96)
Customer Account Expense-Supervision	28,325.00	9,391.67	(18,933.33)	112,700.00	112,700.04	0.04
Customer Account Expense-Meter Reading	5,000.00	1,250.00	(3,750.00)	13,000.00	15,000.00	2,000.00
Customer Account Expense-Customer Records and Collection	32,293.00	10,247.67	(22,045.33)	141,922.00	122,972.04	(18,949.96)
Administrative and General Salaries	79,053.00	34,752.00	(44,301.00)	329,978.70	417,024.00	87,045.30
Life and Retirement Insurance Contributions	68,471.16	96,507.12	28,035.96	777,211.08	1,158,085.44	380,874.36
Pag-ibig Contributions	10,658.82	24,126.78	13,467.96	119,656.52	289,521.36	169,864.84
Philhealth Contributions	6,325.00	9,463.00	3,138.00	72,387.50	113,556.00	41,168.50
ECC Contributions	2,800.00	4,700.00	1,900.00	32,740.00	56,400.00	23,660.00
Provident Fund Contribution	29,088.70	40,211.30	11,122.60	321,732.50	482,535.60	160,803.10
Other Personnel Benefit Contributions	54.00	9,900.00	9,846.00	63,153.00	118,800.00	55,647.00
Vacation and Sick Leave Benefits	-	96,122.63	96,122.63	540,504.74	1,153,471.56	612,966.82
Overtime and Holiday Pay	-	-	-	-	-	-
Source of Supply Expense - Operation Supervision	4,713.45	24,202.00	19,488.55	57,112.35	290,424.00	233,311.65
Source of Supply Expense-Operation Labor	11,377.40	12,019.00	641.60	71,374.95	144,228.00	72,853.05
Pumping Expense-Pumping Labor	18,325.30	13,296.00	(5,029.30)	163,768.00	159,552.00	(4,216.00)
Transmission and Distribution Expense-Maintenance Supervision	3,054.26	41,610.00	38,555.74	74,683.41	499,320.00	424,636.59
Customer Account Expense-Supervision	-	6,144.00	6,144.00	3,071.60	73,728.00	70,656.40
Customer Account Expense-Meter Reading	1,059.35	25,024.00	23,964.65	41,315.00	300,288.00	258,973.00
Customer Account Expense-Customer Records and Collection	4,647.45	24,321.00	19,673.55	108,003.15	281,852.00	173,848.85
Administrative and General Salaries	1,651.80	61,639.00	59,987.20	105,015.75	739,668.00	634,652.25
TOTAL PERSONAL SERVICES	1,143,501.69	1,657,547.51	514,045.82	12,358,397.72	19,890,570.12	7,532,172.40
MAINTENANCE AND OTHER OPERATING EXPENSES						
Office Supplies Expense	28,680.63	44,853.98	16,173.35	419,125.94	538,247.76	119,121.82
Fuel, Oil and Lubricants Expense	105,644.30	64,270.00	(41,374.30)	797,331.26	771,240.00	(26,091.26)
Other Supplies Expense	-	-	-	-	-	-
Travel Expense	13,333.98	12,000.00	(1,333.98)	72,341.24	144,000.00	71,658.76
Training and Scholarship Expense	-	15,000.00	15,000.00	12,350.00	180,000.00	167,650.00
Electricity Expense - Administrative	17,055.65	40,000.00	22,944.35	285,406.94	480,000.00	194,593.06
Postage and Deliveries	90.00	700.00	610.00	6,410.00	8,400.00	1,990.00
Telephone Expense - Landline	22,553.30	5,300.00	(17,253.30)	127,713.45	63,600.00	(64,113.45)
Telephone Expense - Mobile	17,081.15	11,850.00	(5,231.15)	105,078.65	142,200.00	37,121.35
Advertising, Promotional and Marketing Expenses	-	4,500.00	4,500.00	12,773.76	54,000.00	41,226.24
Taxes, Duties and Licenses	-	3,140.00	3,140.00	36,247.47	37,680.00	1,432.53
Franchise and Regulatory Requirements Expense	130,259.49	99,750.00	(30,509.49)	1,257,614.27	1,197,000.00	(60,614.27)
Sub Total	334,698.50	301,363.98	(33,334.52)	3,132,392.98	3,616,367.76	483,974.78

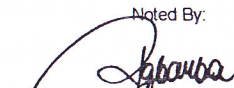
ACCOUNT TITLE	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	OVER (UNDER) BUDGET	ACTUAL	BUDGET	OVER (UNDER) BUDGET
Insurance Premiums	-	16,508.00	16,508.00	115,014.74	198,096.00	83,081.26
Representation Expense	14,216.63	8,000.00	(6,216.63)	142,734.23	96,000.00	(46,734.23)
Awards and Rewards	-	7,500.00	7,500.00	40,000.00	90,000.00	50,000.00
Rent/Lease Expense	5,000.00	5,000.00	-	60,000.00	60,000.00	-
Generation, Transmission and Distribution Expense						
Fuel for Power Production	150,572.00	33,000.00	(117,572.00)	1,692,551.32	396,000.00	(1,296,551.32)
Pumping Operations Expense	81,631.20	96,500.00	14,868.80	1,051,721.50	1,158,000.00	106,278.50
Power/Fuel Purchased for Pumping	1,165,907.72	758,450.00	(407,457.72)	7,997,730.62	9,101,400.00	1,103,669.38
Chemicals, Filtering and Laboratory Supplies Expenses	113,138.18	180,600.00	67,461.82	1,397,291.82	2,167,200.00	769,908.18
Transmission and Distribution Engineering Expense	-	18,000.00	18,000.00	14,887.50	216,000.00	201,112.50
Membership Dues and Contributions to Organizations	-	3,136.00	3,136.00	-	37,632.00	37,632.00
Maintenance of Springs and Tunnels	8,350.00	10,000.00	1,650.00	94,733.60	120,000.00	25,266.40
Maintenance of Supply Mains	-	5,000.00	5,000.00	-	60,000.00	60,000.00
Maintenance of Reservoirs and Tanks	-	2,000.00	2,000.00	65.00	24,000.00	23,935.00
Maintenance of Transmission and Distribution Mains	185,262.68	133,500.00	(51,762.68)	2,360,752.14	1,602,000.00	(758,752.14)
Maintenance of Services	119,385.64	133,500.00	14,114.36	1,361,720.84	1,602,000.00	240,279.16
Maintenance of Hydrants	-	3,000.00	3,000.00	6,068.00	36,000.00	29,932.00
Maintenance of Other Plants	740.00	5,000.00	4,260.00	35,242.24	60,000.00	24,757.76
Maintenance of Pumping Plant Structures and Improvements	13,025.00	3,000.00	(10,025.00)	122,489.50	36,000.00	(86,489.50)
Maintenance of General Administrative Structures & Improvements	-	4,000.00	4,000.00	113,400.07	48,000.00	(65,400.07)
Repairs and Maintenance						
Office Equipment	6,680.00	5,000.00	(1,680.00)	27,207.36	60,000.00	32,792.64
Land Transport Equipment	4,775.00	25,000.00	20,225.00	218,780.37	300,000.00	81,219.63
Power Production Equipment	11,650.00	7,000.00	(4,650.00)	136,985.00	84,000.00	(52,985.00)
Pumping Equipment	127.00	15,000.00	14,873.00	34,749.00	180,000.00	145,251.00
Water Treatment Equipment	21,650.00	25,000.00	3,350.00	46,684.00	300,000.00	253,316.00
Tools, Shop and Garage Equipment	1,054.70	1,500.00	445.30	8,240.45	18,000.00	9,759.55
Furnitures and Fixtures	-	1,000.00	1,000.00	2,013.00	12,000.00	9,987.00
Donations	-	2,000.00	2,000.00	-	24,000.00	24,000.00
Legal Services	-	5,000.00	5,000.00	45,000.00	60,000.00	15,000.00
Auditing Services	-	7,100.00	7,100.00	9,558.46	85,200.00	75,641.54
General Services	144,311.80	155,000.00	10,688.20	1,681,053.40	1,860,000.00	178,946.60
Security Services	30,000.00	30,000.00	-	360,000.00	360,000.00	-
Computer Data Processing Services	-	1,000.00	1,000.00	44,105.00	12,000.00	(32,105.00)
Other Professional Services	-	2,000.00	2,000.00	-	24,000.00	24,000.00
Uncollectible Accounts	137,042.30	1,217.00	(135,825.30)	137,042.30	14,604.00	(122,438.30)
Depreciation						
Wells	21,810.65	17,500.00	(4,310.65)	237,526.63	210,000.00	(27,526.63)
Reservoirs and Tanks	15,787.25	16,000.00	212.75	189,447.00	192,000.00	2,553.00
Transmission and Distribution Mains	264,120.63	250,000.00	(14,120.63)	3,070,089.40	3,000,000.00	(70,089.40)
Meters	5,631.23	4,600.00	(1,031.23)	62,025.21	55,200.00	(6,825.21)
Hydrants	3,178.45	3,000.00	(178.45)	34,031.45	36,000.00	1,968.55
Other PPE	61,147.56	70,000.00	8,852.44	838,610.98	840,000.00	1,389.02
Source of Supply	635.00	250.00	(385.00)	7,547.50	3,000.00	(4,547.50)
Pumping Plant Structures	7,487.92	6,000.00	(1,487.92)	84,118.43	72,000.00	(12,118.43)
Office Building	56,118.68	55,000.00	(1,118.68)	616,164.70	660,000.00	43,835.30
Office Equipment	9,988.98	12,000.00	2,011.02	114,239.91	144,000.00	29,760.09
IT Equipment	8,846.63	15,000.00	6,153.37	119,365.58	180,000.00	60,634.42
Land Transport Equipment	26,501.65	28,000.00	1,498.35	325,635.81	336,000.00	10,364.19
Power Production Equipment	50,612.89	45,000.00	(5,612.89)	564,144.81	540,000.00	(24,144.81)
Pumping Equipment	151,077.95	230,000.00	78,922.05	2,542,515.74	2,760,000.00	217,484.26
Water Treatment Equipment	18,891.43	25,000.00	6,108.57	223,408.79	300,000.00	76,591.21
Tools, Shop and Garage Equipment	16,599.82	21,000.00	4,400.18	236,066.55	252,000.00	15,933.45
Furnitures and Fixtures	9,317.93	10,000.00	682.07	103,691.51	120,000.00	16,308.49
Communciation Equipment	128.57	100.00	(28.57)	1,493.84	1,200.00	(293.84)
Sub Total	3,277,101.57	2,818,324.98	(458,776.59)	31,860,338.28	33,819,899.76	1,959,561.48

ACCOUNT TITLE	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	OVER (UNDER) BUDGET	ACTUAL	BUDGET	OVER (UNDER) BUDGET
Freight and Handling	1,356.00	1,000.00	(356.00)	3,856.00	12,000.00	8,144.00
Miscellaneous Expense	298,856.68	45,000.00	(253,856.68)	882,064.70	540,000.00	(342,064.70)
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	3,577,314.25	2,864,324.98	(712,989.27)	32,746,258.98	34,371,899.76	1,625,640.78
FINANCIAL EXPENSES						
Bank Charges	-	250.00	250.00	2,400.31	3,000.00	599.69
Other Financial Expense	-	-	-	-	-	-
Documentary Stamp Expense	-	-	-	-	-	-
Interest Expense (DBP)	2,552.30	9,360.00	6,807.70	112,301.06	112,320.00	18.94
TOTAL FINANCIAL EXPENSES	2,552.30	9,610.00	7,057.70	114,701.37	115,320.00	618.63
TOTAL EXPENSES	4,723,368.24	4,531,482.49	(191,885.75)	45,219,358.07	54,377,789.88	9,158,431.81
INCOME FROM OPERATIONS	538,706.41	31,309.51	507,396.90	15,085,740.10	375,714.12	14,710,025.98
Add: Other Income						
Interest Income	5,197.16	4,600.00	597.16	42,072.64	55,200.00	(13,127.36)
Other Income - Sale of Fittings and Pipes	20,268.49	15,000.00	5,268.49	285,351.31	180,000.00	105,351.31
Total Other Income	25,465.65	19,600.00	5,865.65	327,423.95	235,200.00	92,223.95
INCOME BEFORE ADJUSTMENTS	564,172.06	50,909.51	513,262.55	15,413,164.05	610,914.12	14,802,249.93
Less:						
Other Losses - Unserviceable PPE	2,333,031.83	-	(2,333,031.83)	2,333,031.83	-	(2,333,031.83)
NET INCOME (LOSS)	(1,768,859.77)	50,909.51	(1,819,769.28)	13,080,132.22	610,914.12	12,469,218.10

Prepared and Certified By:


VINCENT EDUARD C. ARRANZ
Division Manager - Finance

Noted By:


RUBEN Q. BARBA
General Manager

ACCOUNT TITLE	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	OVER (UNDER) BUDGET	ACTUAL	BUDGET	OVER (UNDER) BUDGET
Cash Flows from Financing Activities						
Cash Inflows	-	-	-	-	-	-
Total Cash Inflows	-	-	-	-	-	-
Cash Outflows:						
Cash Payment of Loans - DBP	185,247.34	185,248.00	0.66	2,222,968.08	2,222,976.00	7.92
Cash Payment of Interest of Loans - DBP	2,552.30	9,360.00	6,807.70	112,301.06	112,320.00	18.94
Total Cash Outflows	187,799.64	194,608.00	6,808.36	2,335,269.14	2,335,296.00	26.86
TOTAL CASH USED BY FINANCING ACTIVITIES	(187,799.64)	(194,608.00)	(6,808.36)	(2,335,269.14)	(2,335,296.00)	(26.86)
Cash Provided by Operating, Investing and Financing Activities	(1,107,182.02)	22,106.49	(1,129,288.51)	2,459,977.59	265,277.88	2,194,699.71
Add: Cash and Cash Equivalents, Beginning	8,108,909.83	5,221,064.90	2,887,844.93	4,541,750.22	5,000,000.00	(458,249.78)
CASH AND CASH EQUIVALENTS, Ending	7,001,727.81	5,243,171.39	1,758,556.42	7,001,727.81	5,265,277.88	1,736,449.93

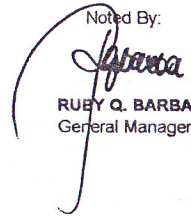
Breakdown:

Cash - Collecting Officer	-
Working Fund	-
Payroll Fund	-
Cash In Bank - Current Account - DBP	319,993.22
Cash In Bank - Savings Account - DBP	448,216.75
Cash In Bank - Savings Account - DBP (Government Agency Payments)	10,006.52
Cash In Bank - Time Deposit - DBP	2,868,750.48
Cash In Bank - Time Deposit - DBP -Customer's Deposit	3,354,760.84
	<u>7,001,727.81</u>

Prepared and Certified By:


VINCENT EDUARD C. ARRANZ
Division Manager - Finance

Noted By:


RUBY Q. BARBA
General Manager

METRO VIGAN WATER DISTRICT
Cash Flow Statement
For the Month Ending December 31, 2014

ACCOUNT TITLE	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	OVER (UNDER) BUDGET	ACTUAL	BUDGET	OVER (UNDER) BUDGET
Cash Flows from Operating Activities						
Cash Inflows						
Collection of Water Sales	5,068,935.38	4,405,000.00	663,935.38	58,036,110.44	52,860,000.00	5,176,110.44
Collection of Sewer Charges	12,489.00	14,308.00	(1,819.00)	167,143.13	171,696.00	(4,552.87)
Collection of Registration Fees	9,300.00	9,000.00	300.00	215,200.00	108,000.00	107,200.00
Collection of Service Fee	-	-	-	-	-	-
Collection of Other Business Income	11,900.00	10,000.00	1,900.00	137,701.23	120,000.00	17,701.23
Collection of Fines and Penalties	92,751.20	124,484.00	(31,732.80)	1,369,259.71	1,493,808.00	(124,548.29)
Collection of Customer's Deposit	23,750.00	18,000.00	5,750.00	601,000.00	216,000.00	385,000.00
Refunds of Cash Advances/Payroll Fund	8,576.02	5,000.00	3,576.02	77,116.22	60,000.00	17,116.22
Sale of Fittings and Pipes	175,750.73	200,000.00	(24,249.27)	3,120,369.41	2,400,000.00	720,369.41
Interest Income	5,197.16	4,600.00	597.16	42,072.64	55,200.00	(13,127.36)
Deposit to Fund Reserves	64,076.80	120,000.00	(55,923.20)	4,557,487.70	1,440,000.00	3,117,487.70
Other Cash Inflows	84,179.45	20,000.00	64,179.45	1,657,294.72	240,000.00	1,417,294.72
Total Cash Inflows	5,556,905.74	4,930,392.00	626,513.74	69,980,755.20	59,164,704.00	10,816,051.20
Cash Outflows:						
Payment of Salaries	650,655.93	1,482,539.31	831,883.38	7,338,377.59	17,790,471.72	10,452,094.13
Employer share for GSIS, PAG-IBIG, Philhealth, PFRP, MBLIC	143,345.68	175,008.20	31,662.52	1,585,911.82	2,100,098.40	514,186.58
Purchase of Supplies and Materials	1,477,555.15	887,409.17	(590,145.98)	12,026,232.54	10,648,910.04	(1,377,322.50)
Payment of Operating Expenses	2,525,570.66	1,429,857.98	(1,095,712.68)	22,222,421.74	17,158,295.76	(5,064,125.98)
Payment of Franchise Tax	21,284.00	99,750.00	78,466.00	1,272,373.39	1,197,000.00	(75,373.39)
Fund Reserves	64,076.80	120,000.00	55,923.20	4,537,487.70	1,440,000.00	(3,097,487.70)
Remittance to BIR-Withholding Taxes from Suppliers	209,095.94	100,000.00	(109,095.94)	1,903,348.14	1,200,000.00	(703,348.14)
Other Cash Outflow:	49,062.91	25,000.00	(24,062.91)	1,697,404.83	300,000.00	(1,397,404.83)
Total Cash Outflows	5,140,647.07	4,319,564.66	(821,082.41)	52,583,557.75	51,834,775.92	(748,781.83)
TOTAL CASH PROVIDED BY OPERATING ACTIVITIES	416,258.67	610,827.34	(194,568.67)	17,397,197.45	7,329,928.08	10,067,269.37
Cash Flows from Investing Activities						
Cash Inflows:	-	-	-	-	-	-
Total Cash Inflows	-	-	-	-	-	-
Cash Outflows:						
Capital Expenditures	1,335,641.05	394,112.85	(941,528.20)	12,601,950.72	4,729,354.20	(7,872,596.52)
Total Cash Outflows	1,335,641.05	394,112.85	(941,528.20)	12,601,950.72	4,729,354.20	(7,872,596.52)
TOTAL CASH USED BY INVESTING ACTIVITIES	(1,335,641.05)	(394,112.85)	(941,528.20)	(12,601,950.72)	(4,729,354.20)	(7,872,596.52)